Finance Committee Meeting

Monday, January 16, 2012
5:00 p.m.

Members Present: Orv Damrau, Steve Fritz, Tom Davies
Members Excused: Joe Radomski

Others Present: Dan Schlutter, Dan Mahoney, Debbie Sniadajewski, Al Tessmann, David Hansen

1. Mr. Damrau called the meeting to order at 5:00 p.m.

2. Mr. Davies moved to approve the minutes of the meeting of December 19, 2011 as printed. Mr. Fritz seconded and the motion carried.

3. There was no one present wishing to address the Committee.

4. Mr. Fritz moved to approve the vouchers as listed. Mr. Davies seconded and the motion carried.

5. BARTENDER LICENSES
   The Committee reviewed the Clerk's memo listing applicants for bartender licenses, copy attached.

   - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Davies moved to approve bartender licenses for the applicants listed in the Clerk's memo. Mr. Fritz seconded and the motion carried.**

6. AMENDMENT TO CHAPTER 328, INTOXICATING LIQUOR AND FERMENTED MALT BEVERAGES, OF THE VILLAGE OF PLOVER MUNICIPAL CODE OF ORDINANCES – CLOSING HOURS FOR CLASS "A" AND "CLASS A" RETAILERS
   The Clerk referred to the state law that was passed allowing retailers that sell packaged beer and liquor to open at 6:00 a.m. instead of 8:00 a.m., copy attached. She referred to the proposed amendment to the Village's Code of Ordinances, copy attached, and in response to local retailer inquiries, which would parallel state law.

   - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Davies moved to approve the amendment to Chapter 329, Intoxicating Liquor and Fermented Malt Beverages, of the Village of Plover Municipal Code of Ordinances – Closing Hours for Class "A" and "Class A" retailers. Mr. Fritz seconded and the motion carried.**

7. RESOLUTION ADOPTING FUND BALANCE POLICY IN ACCORDANCE WITH GASB #54
   Ms. Sniadajewski referred to the proposed resolution adopting a fund balance policy in accordance with GASB #54, copy attached. She explained that the policy changes the manner in which fund balances are reported. Fund balance categories will increase from three to five. The resolution gives the auditors direction as to how the Village wants the fund categories to translate into the new definitions. Mr. Mahoney stated that it also gives himself, the Village President, and Treasurer the authority to work within the assigned funds for flexibility.

   - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Davies moved to approve the Resolution adopting a fund balance policy in accordance with GASB #54. Mr. Fritz seconded and the motion carried.**

8. RESOLUTION DESIGNATING PUBLIC DEPOSITORIES AND AUTHORIZING WITHDRAWAL OF PUBLIC MONIES
   Ms. Sniadajewski referred to the proposed resolution designating Portage County Bank as another potential financial institution for the Village's use, copy attached.

- ✓ **<u>RECOMMENDATION TO VILLAGE BOARD:</u> Mr. Fritz moved to approve the Resolution designating public depositories and authorizing withdrawal of public funds. Mr. Davies seconded and the motion carried.**

9. <u>AMENDMENT TO CHAPTER 56, FINANCE & TAXATION, OF THE VILLAGE OF PLOVER MUNICIPAL CODE OF ORDINANCES – 2011 BUDGET AMENDMENTS</u>
   Ms. Sniadajewski referred to the proposed amendment to the Village's Code of Ordinances, which is an amendment to the 2011 budget, copy attached. She reviewed the revenues and expenses and explained that the excess in revenues eliminated the need for the application of fund balance to the general operating budget. She also reviewed the advance that the General Fund Undesignated Fund Balance will be making to the Parks Capital Improvement Fund for the Woyak Park baseball field improvements project.

   - ✓ **<u>RECOMMENDATION TO VILLAGE BOARD:</u> Mr. Davies moved to approve the amendment to Chapter 56, Finance & Taxation, of the Village of Plover Municipal Code of Ordinances – 2011 Budget Amendments. Mr. Fritz seconded and the motion carried.**

10. <u>ST. BRONISLAVA PARISH – REQUEST FOR TEMPORARY "CLASS B" WINE LICENSE – 3200 PLOVER RD., PLOVER, WI – FEBRUARY 11, 2012</u>
    The Committee reviewed St. Bronislava Parish's request for a Temporary "Class B" Wine License for their Taste of Italy event to be held February 11, 2012, copy attached.

    - ✓ **<u>RECOMMENDATION TO VILLAGE BOARD:</u> Mr. Fritz moved to approve the request by St. Bronislava Parish, 3200 Plover Rd., Plover, WI, for a Temporary "Class B" Wine License for February 11. 2012. Mr. Davies seconded and the motion carried.**

11. <u>REPORTS</u>
    a. <u>Treasurer</u>
       The Committee reviewed the Treasurer's report, copy attached.

       - ✓ **Mr. Davies moved to accept the Treasurer's report as presented. Mr. Fritz seconded and the motion carried.**

12. Mr. Davies moved to adjourn at 5:16 p.m.

_____
Karen Swanson, Village Clerk