

## Finance Committee Meeting

Monday, April 18, 2011  
5:00 p.m.

Members Present: Orv Damrau, Tom Davies, Joe Radomski

Members Excused: Steve Fritz

Others Present: Dan Schlutter, Dan Mahoney, Debbie Sniadajewski, Fred La Rosa, David Hansen

1. Mr. Damrau called the meeting to order at 5:00 p.m.
2. Mr. Davies moved to approve the minutes of the meeting of February 16, 2011 as printed. Mr. Radomski seconded and the motion carried.
3. There was no one present wishing to address the Committee.
4. Mr. Davies moved to approve the vouchers as listed. Mr. Radomski seconded and the motion carried.
5. BARTENDER LICENSES  
The Committee reviewed the Clerk's memo listing applicants for bartender licenses, copy attached.
  - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Radomski moved to approve bartender licenses for applicants listed in the Clerk's memo. Mr. Davies seconded and the motion carried.**
6. RETAIL ALCOHOL BEVERAGE LICENSE RENEWALS  
The Committee reviewed the Clerk's memo listing applicants for Retail Alcohol Beverage License renewals, copy attached.
  - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Davies moved to approve Retail Alcohol Beverage License renewals for the applicants listed in the Clerk's memo. Mr. Radomski seconded and the motion carried.**
7. RESOLUTION AUTHORIZING STATE TRUST FUND LOAN FOR COUNTY HWY HH/CTH R INTERSECTION IMPROVEMENTS  
Ms. Sniadajewski referred to her memo regarding the resolution approving the application for a \$1M State Trust Fund Loan for the CTH HH/CTH R Intersection Improvements, copy attached. She explained that there are no issuance or bonding costs associated with the application and the loan can be pre-paid at any time without penalty.
  - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Davies moved to approve the Resolution authorizing a \$1M State Trust Fund Loan for CTH HH/CTH R Intersection Improvements. Mr. Radomski seconded and the motion carried.**
8. RESOLUTION AUTHORIZING THE REDEMPTION OF THE VILLAGE'S TAXABLE G.O. PROMISSORY NOTES DATED AUGUST 15, 2006  
Ms. Sniadajewski referred to her memo regarding the resolution authorizing the redemption of the Village's \$3M Crossroads Commons Notes. She explained that the Village will save \$9,275 in interest by paying them off in June instead of waiting until December.
  - ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Davies moved to approve the Resolution authorizing the redemption of the Village's Taxable G.O. Promissory Notes dated August 15, 2006. Mr. Radomski seconded and the motion carried.**

9. REPORTS

a. Treasurer's Report

The Committee reviewed the Treasurer's report, copy attached. Ms. Sniadajewski mentioned the 2010 Water Utility PSC summary included with the report.

- ✓ **Mr. Davies moved to accept the Treasurer's report as presented. Mr. Radomski seconded and the motion carried.**

10. Mr. Davies moved to adjourn at 5:08 p.m. Mr. Radomski seconded and the motion carried.

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Karen Swanson, Village Clerk